

APPROVED AND SIGNED BY THE GOVERNOR

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Date 3-27-79

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OFFICE
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1979

— ● —

ENROLLED

Committee Substitute for
HOUSE BILL No. 706

(By Mr. Albright & Mr. Tompkins)

— ● —

Passed March 7, 1979

In Effect Ninety Days From Passage



No. 706

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LEGISLATIVE DEPT.
GOV. OF STATE

ENROLLED
COMMITTEE SUBSTITUTE
FOR

H. B. 706

(By MR. ALBRIGHT and MR. TOMPKINS)

[Passed March 7, 1979; in effect ninety days from passage.]

AN ACT to amend and reenact section seven, article ten, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to state chartered credit unions generally; the fiscal year of such credit unions; the voting procedures, including voting by proxy with respect to such credit unions; permitting annual meetings to be held any time between the first day of January and the thirty-first day of March; and the amending of the bylaws.

Be it enacted by the Legislature of West Virginia:

That section seven, article ten, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 10. CREDIT UNIONS.

§31-10-7. Fiscal year; annual and special meetings; voting; proxies.

- 1 The fiscal year of every such corporation shall end at the
- 2 close of business on the thirty-first day of December. The
- 3 annual meeting of the corporation shall be held between the
- 4 first day of January and the thirty-first day of March, as may

5 be provided in the bylaws. Special meetings may be held by
6 order of the directors or of the supervisory committee, and
7 shall be held upon request, in writing, of ten percent of the
8 members. Notice of all meetings of the corporation shall be
9 given in the manner prescribed in the bylaws. At all meetings
10 of members, a member shall have but one vote, irrespective of
11 the number of shares held. No shareholder may vote by proxy,
12 but a society, association, copartnership or corporation, having
13 membership in a credit union, may be represented by one
14 person authorized by such society, association, copartnership,
15 or corporation to so represent it. At any meeting the members
16 may decide upon any question of interest to the corporation,
17 and overrule the board of directors; and, by a three-fourths
18 vote of those present and represented, may amend the bylaws,
19 if the notice of the meeting shall have specified the question to
20 be considered.

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3 [Enr. Com. Sub. for H. B. 706]

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

GOVERNOR
SENATE
HOUSE OF DELEGATES
OFFICE OF THE CLERK OF THE HOUSE OF DELEGATES
OFFICE OF THE CLERK OF THE SENATE
OFFICE OF THE CLERK OF THE JOINT COMMITTEE ON ENROLLED BILLS

James L. Davis
Chairman Senate Committee

Lawrence C. Johnston
Chairman House Committee

Originated in the House.

Takes effect ninety days from passage.

J. Wilson
Clerk of the Senate

V. A. B. ...
Clerk of the House of Delegates

H. A. ...
President of the Senate

John M. Lee, Jr.
Speaker House of Delegates

The within is approved this the 27
day of March, 1979.

John D. R. ...
Governor

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